



NYSE: FCF



1Q 2024 Earnings Release Webcast Presentation
April 24, 2024

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements about First Commonwealth's future plans, strategies and financial performance. These statements can be identified by the fact that they do not relate strictly to historical or current facts and often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." Such statements are based on assumptions and involve risks and uncertainties, including uncertainties regarding the impact of the COVID-19 pandemic, many of which are beyond our control. Factors that could cause actual results, performance or achievements to differ from those discussed in the forward-looking statements include, but are not limited to:

- *economic, market, liquidity, credit, interest rate, operational and technological risks associated with the Company's business;*
- *future credit quality and performance, including our expectations regarding future loan losses and our allowance for credit losses*
- *the effect of and changes in policies and laws or regulatory agencies, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and other legislation and regulation relating to the banking industry;*
- *management's ability to effectively execute its business plans;*
- *mergers and acquisitions, including costs or difficulties related to the integration of acquired companies;*
- *the possibility that any of the anticipated benefits of acquisitions will not be realized or will not be realized within the expected time period;*
- *the effect of changes in accounting policies and practices;*
- *changes in consumer spending, borrowing and saving and changes in unemployment;*
- *changes in customers' performance and creditworthiness;*
- *the costs and effects of litigation and of unexpected or adverse outcomes in such litigation;*
- *current and future economic and market conditions, including the effects of changes in housing prices, fluctuations in unemployment rates, U.S. fiscal debt, budget and tax matters, geopolitical matters, and any slowdown in global economic growth;*
- *the adverse impact on the U.S. economy, including the markets in which we operate, of the novel coronavirus, which causes the Coronavirus disease 2019 ("COVID-19"), global pandemic, and the impact on the performance of our loan and lease portfolio, the market value of our investment securities, the availability of sources of funding and the demand for our products;*
- *our capital and liquidity requirements (including under regulatory capital standards, such as the Basel III capital standards) and our ability to generate capital internally or raise capital on favorable terms;*
- *financial services reform and other current, pending or future legislation or regulation that could have a negative effect on our revenue and businesses, including the Dodd-Frank Act and other legislation and regulation relating to bank products and services;*
- *the effect of the current interest rate environment or changes in interest rates or in the level or composition of our assets or liabilities on our net interest income, net interest margin and our mortgage originations, mortgage servicing rights and mortgage loans held for sale;*
- *the effect of a fall in stock market prices on our brokerage, asset and wealth management businesses;*
- *a failure in or breach of our operational or security systems or infrastructure, or those of our third-party vendors or other service providers, including as a result of cyber-attacks;*
- *the effect of changes in the level of checking or savings account deposits on our funding costs and net interest margin;*
- *our ability to develop and execute effective business plans and strategies; and*
- *other risks and uncertainties described in the reports that First Commonwealth files with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K.*

Further, statements about the potential effects of the COVID-19 pandemic on our business, financial condition, liquidity and results of operations may constitute forward-looking statements and are subject to the risk that the actual effects may differ, possibly materially, from what is reflected in those forward-looking statements due to factors and future developments that are uncertain, unpredictable and in many cases beyond our control, including the scope and duration of the pandemic, actions taken by governmental authorities in response to the pandemic, and the direct and indirect impact of the pandemic on our customers, clients, third parties and us.

Forward-looking statements speak only as of the date on which they are made. First Commonwealth undertakes no obligation to update any forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

FIRST QUARTER 2024 HIGHLIGHTS

Highlights

\$50.8 million

Core Pre-tax pre-provision income⁽¹⁾

1.77%

Core PTPP ROAA⁽¹⁾

1.32%

Reserve coverage ratio

\$5.0 billion

Available liquidity

\$286.7 million

Excess capital⁽²⁾

8.4%

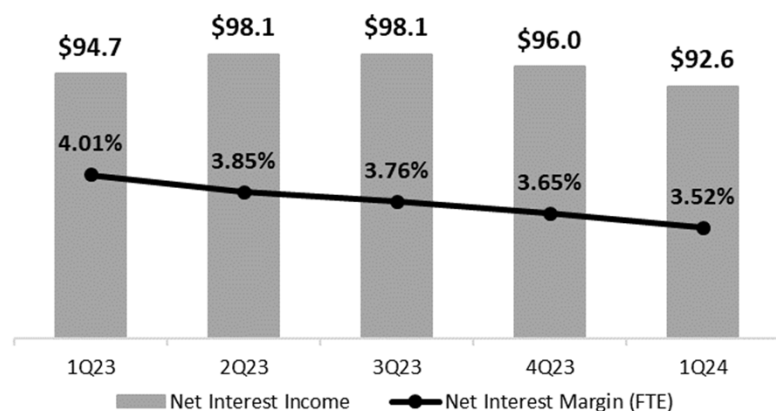
TCE ratio

Diversified balance sheet and revenue streams continue to improve the fundamental earnings of the company

- Core EPS of \$0.37 which is a decrease of \$0.07 from a record \$0.44 in the previous quarter
 - Provision expense was \$4.2 million, which represented a \$6.1 million increase from last quarter's \$1.9 million release of reserves
 - Spread income decreased by \$3.4 million as strong deposit gathering activity drove higher interest expense
- End of period deposits grew \$254.1 million, or 11.1% annualized from the previous quarter
 - Average deposits grew \$51.7 million, or 2.3% annualized from the previous quarter
- Net interest margin was 3.52%
- Total loans grew \$33.2 million, or 1.5% annualized from the previous quarter, led by our Equipment Finance business
- Core noninterest expense of \$65.5 million increased \$0.4 million from the previous quarter; core efficiency ratio of 55.05%
- Tangible book value per share increased \$0.17, or 7.5% annualized from the previous quarter
- Total risk based capital ratio increased 34 basis points

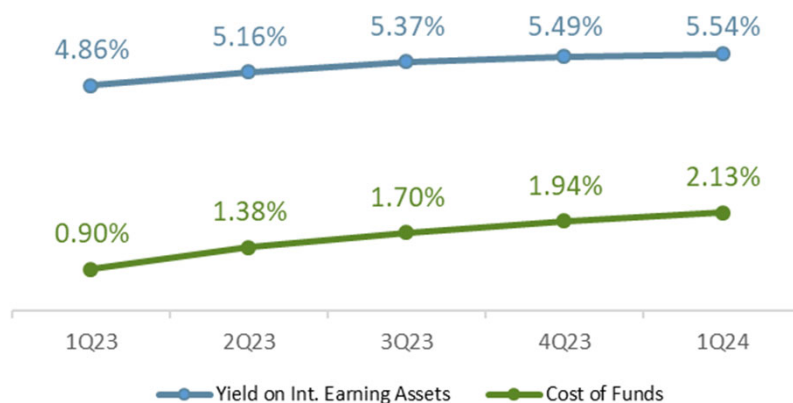
NET INTEREST INCOME AND NET INTEREST MARGIN

Net Interest Income⁽¹⁾



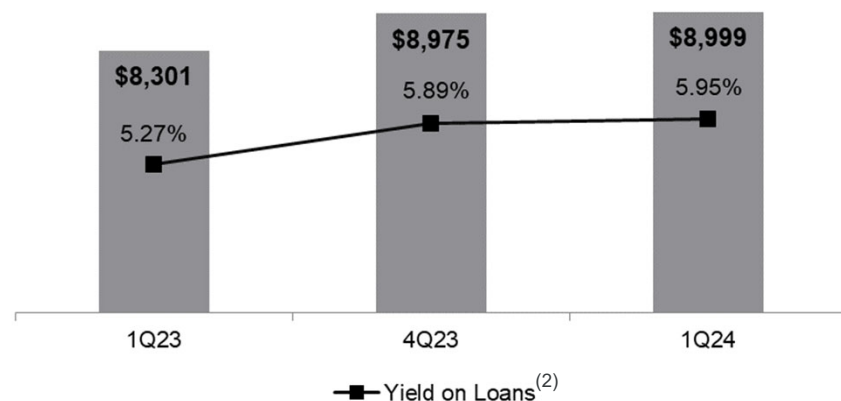
- Net interest income (FTE) of \$92.6 million decreased \$3.4 million to LQ and \$2.0 million YoY
- Net interest margin of 3.52% decreased 13bps from LQ and decreased 49bps YoY
 - Yield on loans increased 6bps to LQ
 - Cost of deposits was 1.90% in the current quarter compared to 1.65% LQ
 - Cost of funds was 2.13% during the current quarter compared to 1.94% LQ
- Approximately \$4.6 billion, or 51%, of the \$9.0 billion loan portfolio is variable
 - Average duration of the loan portfolio is 2.9 years
 - \$25 million of floating rate macro swaps mature in June 2024 and \$50 million mature in December 2024

Yield/Cost Trends⁽¹⁾



LOANS

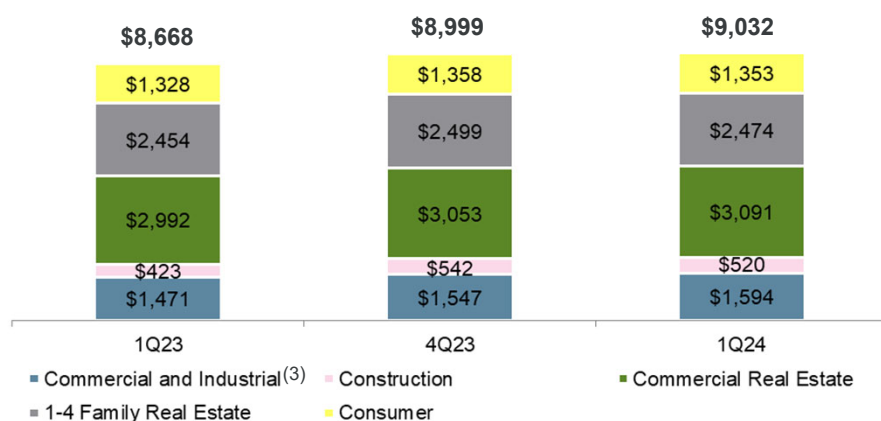
Average Loans⁽¹⁾



Average

- Average loans increased \$24.0 million from LQ and \$697.2 million YoY
- The yield on loans increased 6bps from LQ

Period-end Loans⁽¹⁾

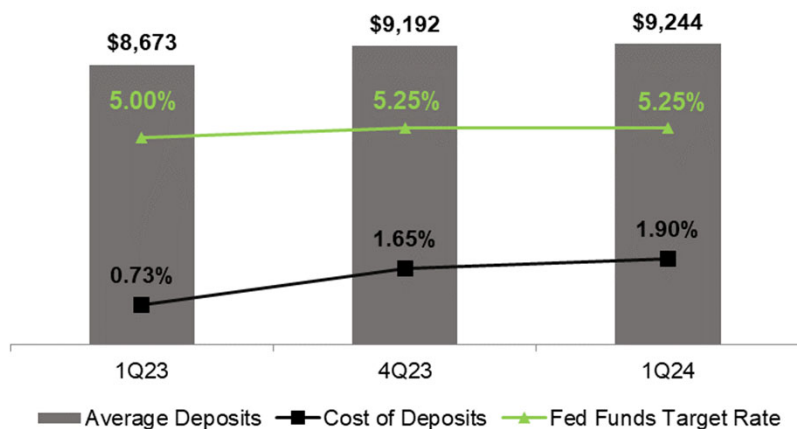


Period-end

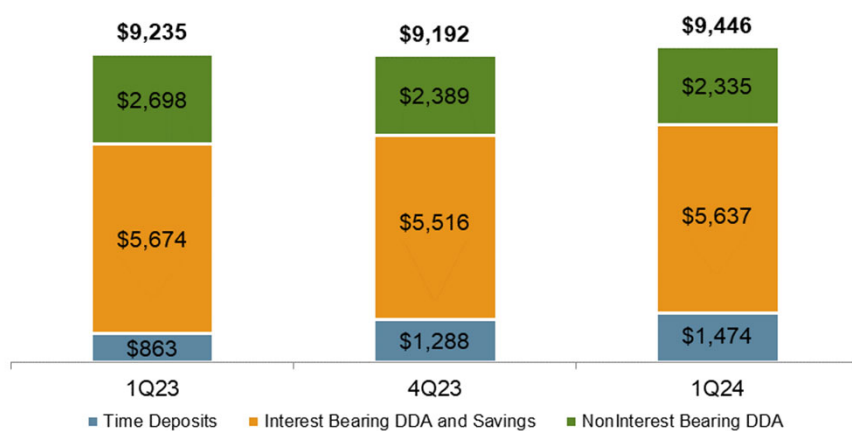
- Total loans⁽¹⁾ increased \$33.2 million from the previous quarter, or 1.5% annualized
- Equipment finance loans increased \$47.0 million and commercial real estate loans increased \$37.8 million
- Mortgage loans decreased \$12.8 million, and consumer real estate construction loans decreased \$17.1 million
- Indirect auto and RV loans were flat to LQ

DEPOSITS

Average Deposits



Period-end Deposits



Average

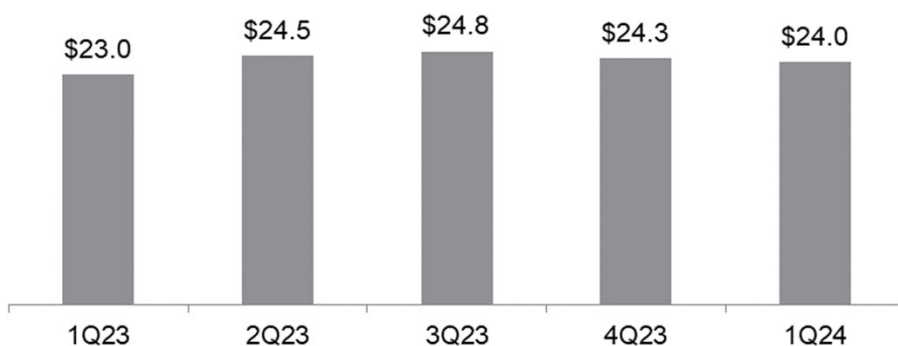
- Average deposits increased \$51.7 million, or 2.3% annualized, from LQ
- Average time deposits grew \$169.6 million, partially offset by a \$132.2 million decrease in noninterest bearing deposits
- The total cost of deposits increased 25bps from LQ

Period-end

- Total period-end deposits increased \$254.1 million, or 11.1% annualized from LQ
- Noninterest-bearing deposits currently comprise 24.7% of total deposits

NONINTEREST INCOME

	1Q24	4Q23	1Q23	Change from	
				4Q23	1Q23
Interchange	\$6.7	\$7.2	\$6.8	(\$0.5)	(\$0.1)
Service charges	5.4	5.6	4.9	(0.2)	0.5
Trust	2.7	2.5	2.5	0.2	0.2
Retail brokerage	1.1	1.5	1.5	(0.4)	(0.4)
Insurance	1.2	1.0	1.1	0.2	0.1
BOLI	1.3	1.2	1.2	0.1	0.1
Gain on sale of mortgage loans	1.3	0.8	0.7	0.5	0.6
Gain on sale of SBA loans	1.9	1.5	2.0	0.4	(0.1)
Gain on sale of Assets	0.2	0.2	0.1	0.0	0.1
SWAP fees	0.0	0.5	0.2	(0.5)	(0.2)
Other fees	2.2	2.3	2.1	(0.1)	0.1
Total fee income	\$24.0	\$24.3	\$23.1	(\$0.3)	\$0.9
Gain on sale of securities	0.0	0.0	0.0	0.0	0.0
Derivative mark-to-market	0.0	(0.0)	(0.1)	0.0	0.1
Total noninterest income	\$24.0	\$24.3	\$23.0	(\$0.3)	\$1.0

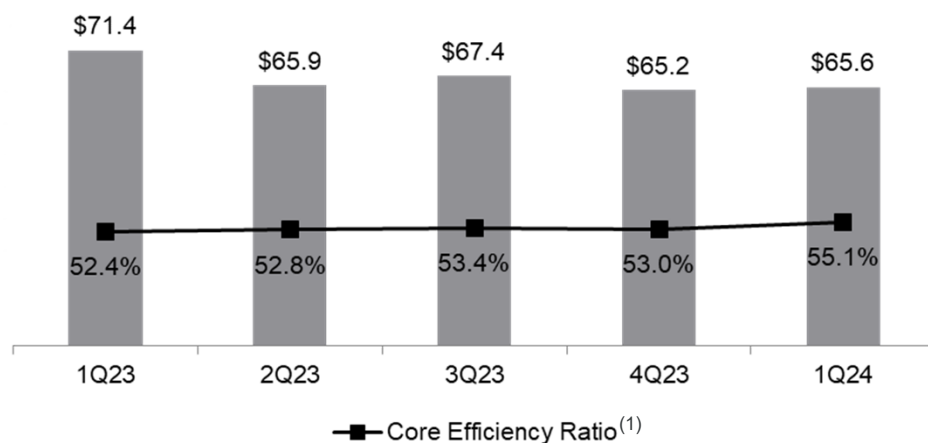


- Fee income decreased \$0.3 million from LQ and increased \$0.8 million YoY
- Gain on sale of SBA loans increased \$0.4 million from LQ, offset by a \$0.5 million seasonal decrease in interchange income
- Gain on sale of mortgage loans increased \$0.5 million from LQ and increased \$0.6 million YoY due to a higher proportion of sold originations
 - 1Q24 mortgage originations of \$58.1 million decreased \$5.4 million from LQ and decreased \$5.2 million YoY
- Fee income represented 20.6% of total operating revenue⁽¹⁾

NONINTEREST EXPENSE

	1Q24	4Q23	1Q23	Change from	
				4Q23	1Q23
Salaries and benefits	\$35.3	\$36.2	\$34.3	(\$0.9)	\$1.0
Occupancy	5.3	4.6	5.0	0.7	0.3
Furniture and equipment	4.5	4.4	4.2	0.1	0.2
PA shares tax	1.2	0.3	1.3	0.9	(0.1)
Data processing	3.8	4.0	3.4	(0.2)	0.4
Professional fees	1.3	1.5	1.6	(0.2)	(0.3)
FDIC insurance	1.6	1.6	1.4	0.0	0.2
Operational losses	1.0	1.4	0.7	(0.4)	0.3
Loss on sale or write-down of assets	0.2	0.1	0.0	0.1	0.2
Other operating expenses	10.0	9.7	9.7	0.3	0.3
Total operating expense	\$64.2	\$63.8	\$61.7	\$0.4	\$2.5
Intangible amortization	1.3	1.2	1.6	0.1	(0.3)
Merger Expenses	0.1	0.2	8.5	(0.1)	(8.4)
Total noninterest expense	\$65.6	\$65.2	\$71.8	\$0.4	(\$6.3)

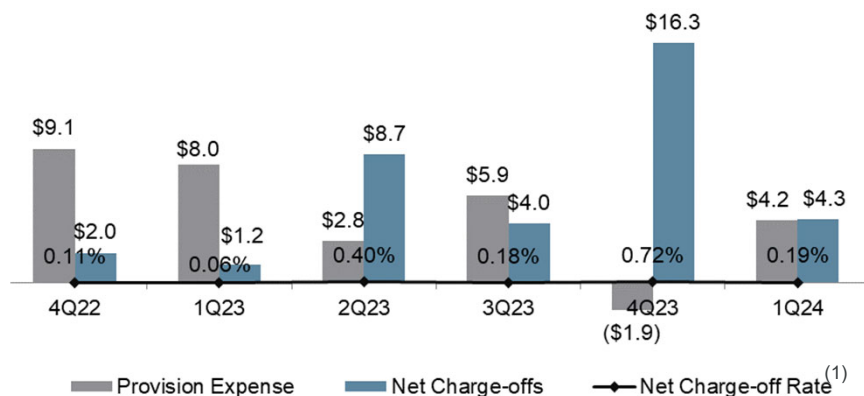
- Total noninterest expense increased \$0.4 million from LQ
- PA shares tax increased \$0.9 million due to an accrual adjustment for tax obligations in the prior quarter
- Occupancy increased \$0.7 million from LQ due primarily to a lease termination and seasonal winter maintenance
- Salaries and benefits decreased \$0.9 million from LQ due to a \$1.3 million decrease in hospitalization expense
- FTEs of 1,465 decreased 10 from LQ



(1) Please refer to the appendix for disclosures regarding non-GAAP measures

CREDIT QUALITY

Provision Expense and Net Charge-offs

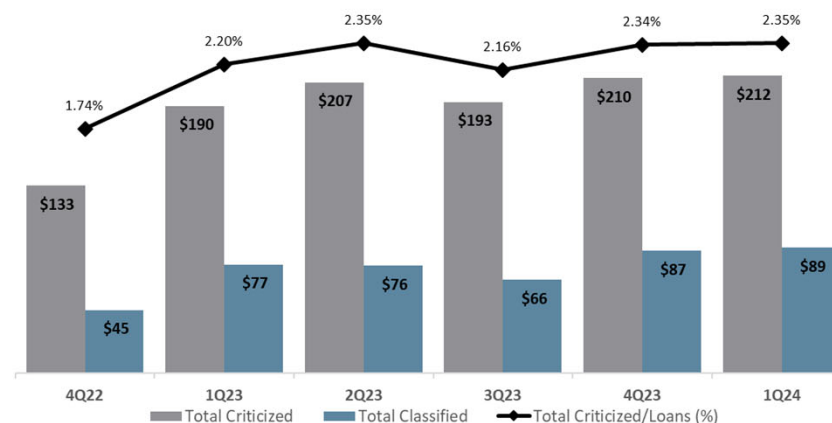


- Provision expense of \$4.2 million increased \$6.1 million from LQ primarily to provide for net charge-offs
- The allowance for credit losses as a percentage of end-of-period loans was 1.32%, which is an increase of 1bps from LQ
- Nonperforming assets of \$44.3 million increased \$3.4 million from LQ
- Net Charge-offs of \$4.3 million decreased \$12.0 million from LQ

Nonperforming Assets



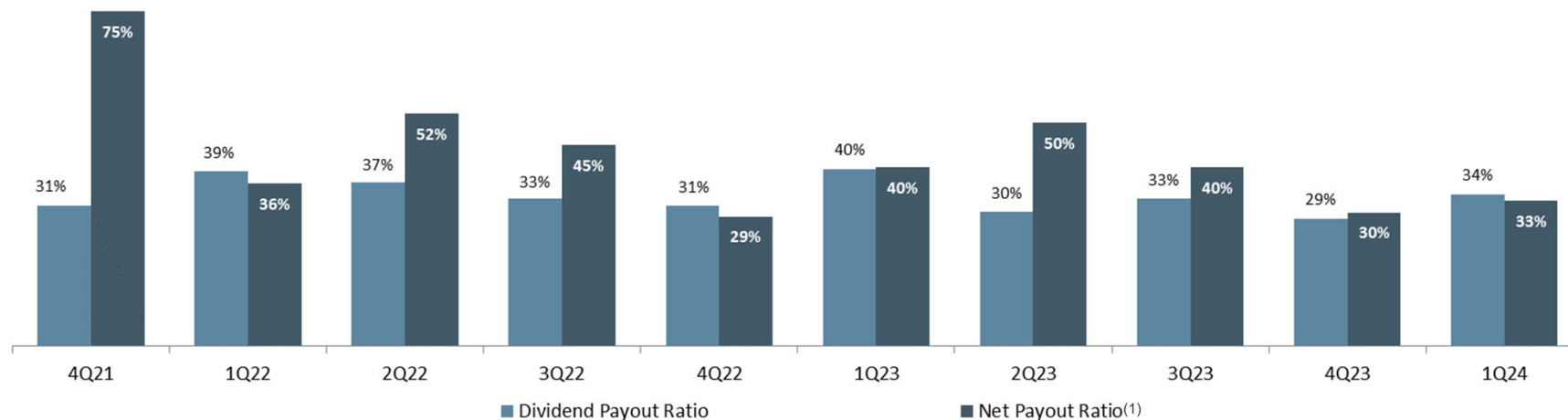
Criticized and Classified Loans



(1) Net charge-offs as a percentage of period-to-date average loans, annualized

CAPITAL RETURN

Payout Ratios

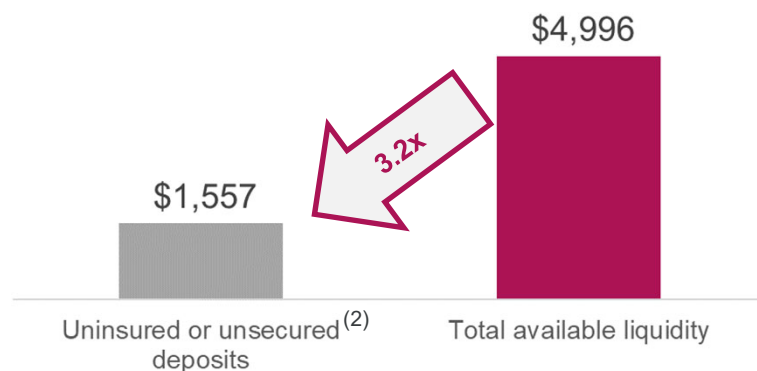


- Strong capital levels allow us to continue to return capital to shareholders
- On April 22, 2024, the Board of Directors authorized a 4.0% increase in the quarterly cash dividend to shareholders
- There were no shares repurchased during the first quarter of 2024; remaining capacity under the current program was \$17.4 million as of March 31, 2024

ADDITIONAL AREAS OF FOCUS

SOURCES OF LIQUIDITY

As of March 31, 2024	Total Available	Amount Used	Net Availability
Internal Sources:			
Unencumbered Securities	\$490.2	\$0	\$490.2
Other (Excess Pledged)	\$66.9	\$0	\$66.9
External Sources:			
FHLB	\$2,445.2	\$518.3	\$1,927.0
Federal Reserve	\$1,728.8	\$516.0 ⁽³⁾	\$1,212.8
Brokered Deposits	\$1,166.5	\$27.9 ⁽¹⁾	\$1,138.6
Other (Repo Lines)	\$160.0	\$0	\$160.0
Total Liquidity	\$6,057.6	\$1,062.2	\$4,995.5



\$ in millions



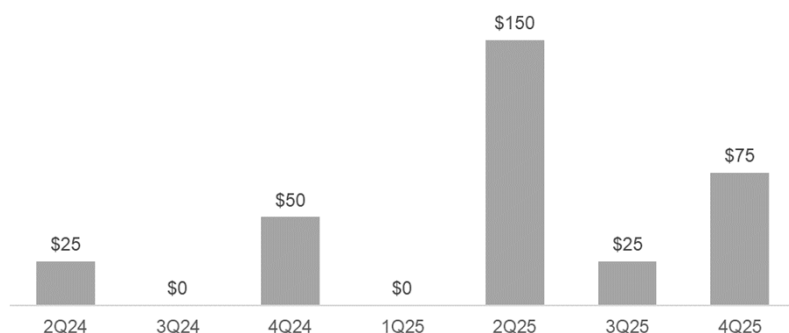
(1) Acquired from Centric

(2) Uninsured deposits include intercompany deposits of \$106 million based on the FDIC's revised instructions for reporting uninsured deposits

(3) Federal Reserve Bank Term Funding Program participation

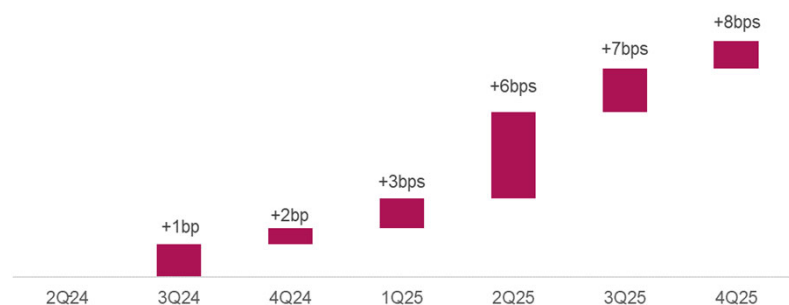
RECEIVE FIXED MACRO SWAPS

Macro Swap Maturity Schedule⁽¹⁾

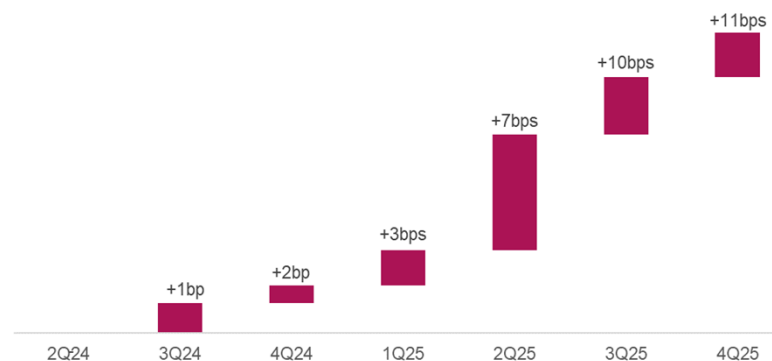


- \$75mm of receive fixed macro swaps mature in 2024; \$250mm mature in 2025 and \$175mm mature in 2026
- Under these swaps, FCB receives a fixed rate of approximately 50-100bps and pays 1mSOFR (currently approximately 5.3%)
- The NIM benefit of the swap terminations is greater in a high rate environment
 - Under our current rate forecast, the cumulative benefit is 7bps
 - If rates remain unchanged, the cumulative benefit is 11bps

Cumulative NIM Impact: Baseline Scenario⁽²⁾



Cumulative NIM Impact: Flat Rate Scenario⁽³⁾



\$ in millions



(1) Reflects contractual runoff of notional balances outstanding

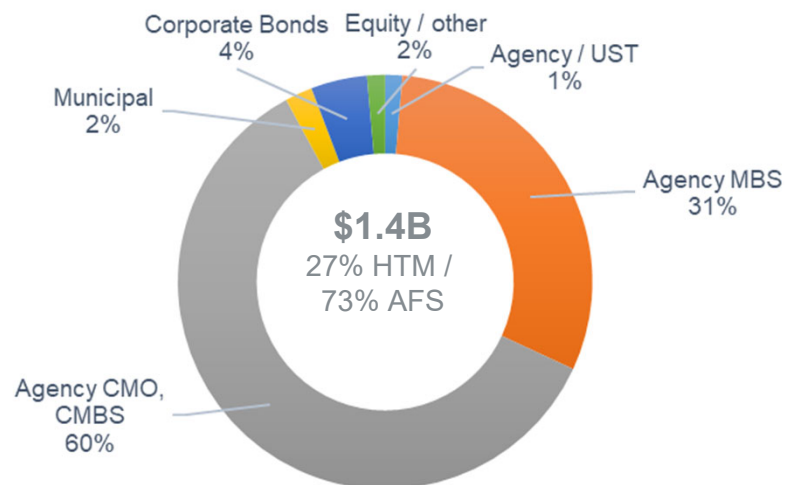
(2) Estimated cumulative impact to the net interest margin based on contractual maturities and the company's internal forecast as of March 31, 2024

(3) Estimated cumulative impact to the net interest margin based on contractual maturities assuming rates remain unchanged from March 31, 2024

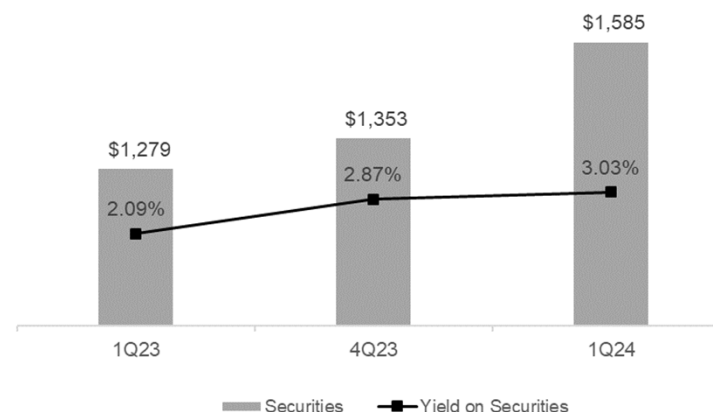
INVESTMENT SECURITIES PORTFOLIO

- Conservative investment portfolio intended to act as a pool of liquidity
 - \$117.4 million in securities were purchased in 1Q24
- Weighted average duration of approximately 5.2 years, offsetting shorter duration loan portfolio
- Low credit risk; over 91% of portfolio consists of Agency, CMO and MBS
- Average securities to total interest-earning assets of 14%**
- AOCI/Tangible common equity was 12.6% at March 31, 2024

Securities Portfolio Composition⁽¹⁾



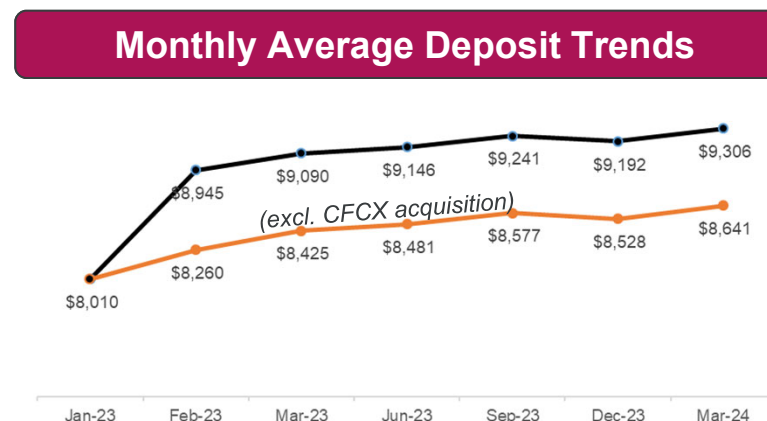
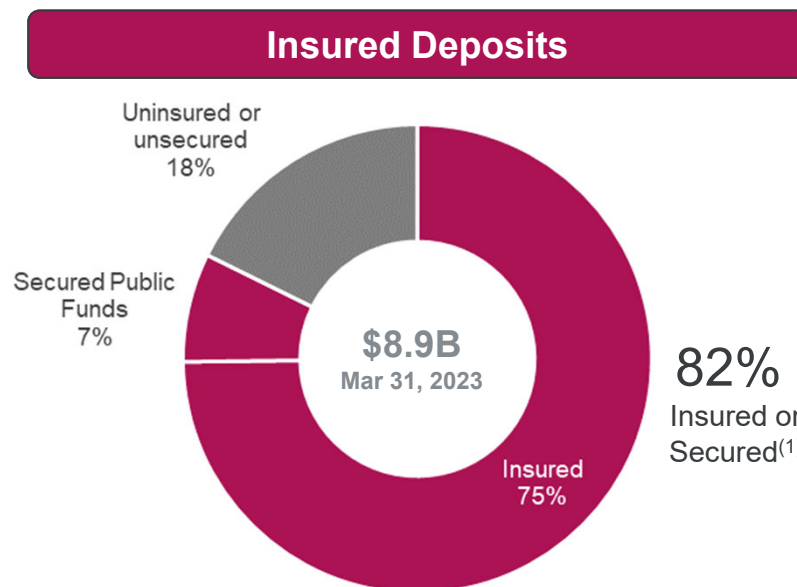
Average Securities



GRANULAR CORE DEPOSIT FRANCHISE

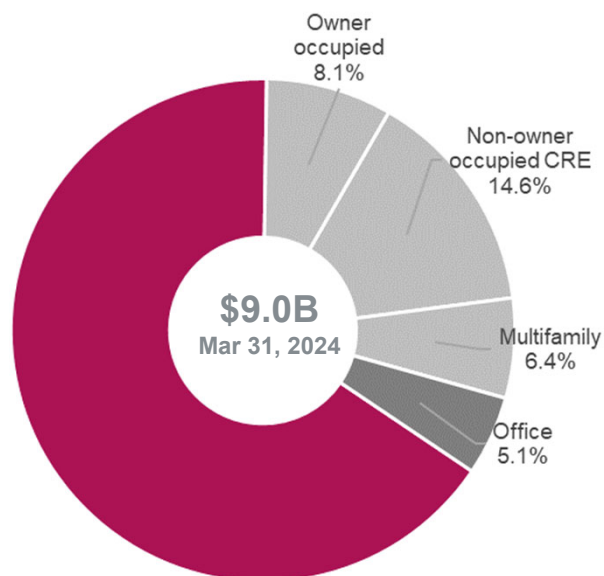
- Strong, granular, well-diversified depository
 - No single private sector industry accounts for more than 3% of total deposits
 - Average deposit account size ~\$18,000
 - Average retail account size ~\$11,000
 - Average business account size ~\$67,000
 - Average age of deposit account relationships is 12.8 years
 - 82% of deposits were insured or secured at March 31, 2024⁽¹⁾

- Mix shift into interest-bearing and FDIC insured sweep accounts continued during the quarter, combined with strong organic consumer growth
 - Specials have been competitive and primarily at shorter terms (<12 months)
 - Approximately 67% of every dollar from promotional rate specials was new money year-to-date



CRE PORTFOLIO

Total Loans



- Granular portfolios with well-reasoned hold levels
- Stable geographic footprint in familiar markets:
 - Pittsburgh
 - Columbus
 - Cincinnati
 - Cleveland
 - Eastern PA

Commercial Real Estate Portfolio

	1Q 2024	% of total loans
Owner-occupied CRE	\$ 729.0	8.1%
Multifamily	578.0	6.4%
Retail	620.6	6.9%
Office	395.1	4.4%
Office - Medical	65.4	0.7%
Hospitality	223.5	2.5%
Industrial Distr./Warehouse	133.2	1.5%
Healthcare Facilities	65.4	0.7%
Other	280.8	3.1%
Total	\$ 3,091.0	34.2%

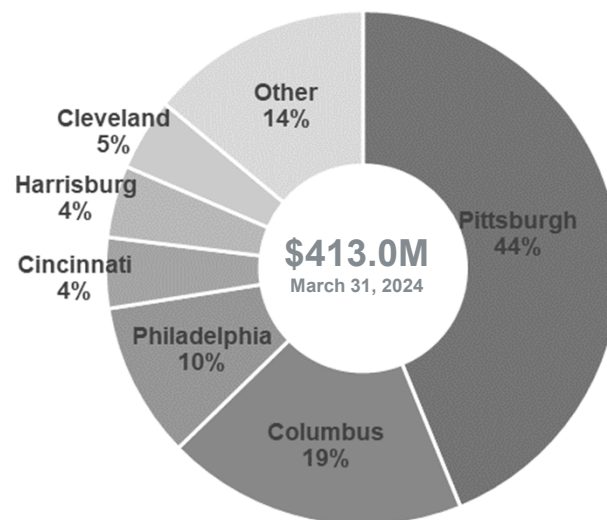
- Strong credit metrics
- Well reserved
- Loans >\$1 million are formally reviewed by a committee annually
- Annual Industry Studies: Analyze key credit metrics for each CRE segment

CRE PORTFOLIO: OFFICE

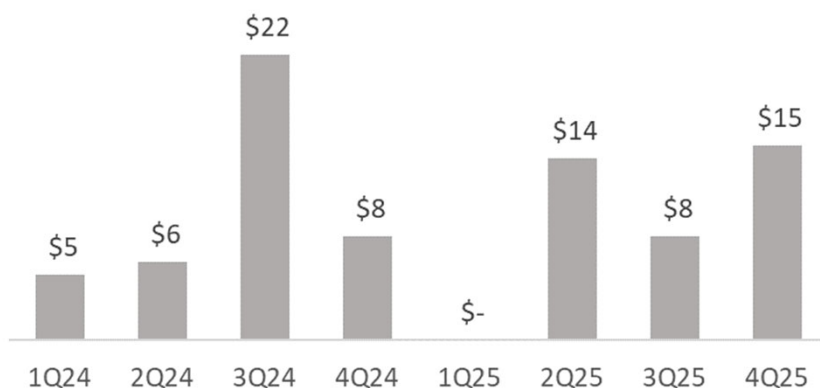
Risk profile reflects well-diversified, granular portfolio and conservative credit culture

- Office credits >\$1 million (90% of Office portfolio balances) are formally reviewed by a committee annually
- Average Office loan size is \$1.9 million
- Average loan size >\$1 million is \$5.0 million
 - 11 loans >\$10 million
- Approximately \$78 million of Office balances are scheduled to mature through 2025
- Approximately \$73 million are located in central business districts (~16% of total office portfolio)
- Approximately 73% are recourse
- Stable credit metrics and stable markets

Geographic Breakdown⁽¹⁾



Office Maturity Schedule⁽¹⁾



	Commitment	Balance	Average:				
			Commit	Vacancy	Rent/SF	DSCR	WALTV
	\$	\$	\$	%	\$	x	%
Class A	\$ 222.9	\$ 222.2	\$ 8.2	16%	\$20.58	1.44	65%
Non-Class A	133.9	133.9	3.7	15%	16.97	1.65	54%
Medical	56.9	56.9	3.2	5%	22.61	1.46	65%
Total	\$ 413.7	\$ 413.0	\$ 5.0	12%	\$20.05	1.52	62%

APPENDIX

NON-GAAP MEASURES

Operating Revenue	1Q24	4Q23	3Q23	2Q23	1Q23
Net Interest Income	\$92.3	\$95.7	\$97.8	\$97.8	\$94.4
Tax equivalent adjustment	0.3	0.3	0.3	0.3	0.3
Net Interest Income (FTE)	92.6	96.0	98.1	98.1	94.7
Noninterest Income (Reported)	24.0	24.3	24.8	24.6	23.0
Less: Realized gains / (losses) on securities	0.0	0.0	(0.1)	0.0	0.0
Less: Derivative mark-to-market	0.0	0.0	0.0	0.1	0.0
Total Noninterest Income (Operating)	\$24.0	\$24.3	\$24.9	\$24.5	\$23.0
Total Operating Revenue	\$116.55	\$120.3	\$123.0	\$122.6	\$117.7
Average Assets	11,521	11,402	11,307	11,157	10,489
Operating Revenue / Average Assets (%)	4.05%	4.22%	4.35%	4.40%	4.49%
Operating Expense	1Q24	4Q23	3Q23	2Q23	1Q23
Noninterest Expense	\$65.6	\$65.2	\$67.4	\$65.9	\$71.4
Less: Intangible amortization	1.3	1.2	1.3	1.3	1.2
Less: COVID-19	0.0	0.0	0.0	0.0	0.0
Less: Branch Consolidation	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition related	0.1	0.2	0.4	(0.1)	8.5
Total Operating Expense	\$64.2	\$63.8	\$65.7	\$64.7	\$61.7
Average Assets	11,521	11,402	11,307	11,157	10,489
Operating Expense / Average Assets (%)	2.23%	2.24%	2.32%	2.32%	2.35%
Core Efficiency Ratio⁽¹⁾	55.1%	53.0%	53.4%	52.8%	52.4%
Core Pre-tax Pre-Provision Net Income (Reported)	\$50.8	\$55.0	\$55.7	\$56.3	\$54.5
Average Diluted Shares Outstanding	102.2	102.3	102.4	102.8	99.8
Core Pre-tax Pre-Provision Net Income per share	\$0.50	\$0.54	\$0.54	\$0.55	\$0.55
Average Assets	\$11,521	\$11,402	\$11,307	\$11,157	\$10,489
Core Pre-tax Pre-Provision Income / Average Assets (%)	1.77%	1.91%	1.95%	2.02%	2.11%

\$ in millions

(1) Core Efficiency Ratio is calculated as Operating Expense as a percentage of Operating Revenue



Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Core Earnings per Share	1Q24	4Q23	3Q23	2Q23	1Q23
Net Income (GAAP)	\$37.5	\$44.8	\$39.2	\$42.8	\$30.2
(after tax)					
Less: Covid-19 related (after tax)	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition related (after tax)	0.1	0.2	0.3	(0.1)	6.8
Less: Provision - Acquisitions Day 1 Non-PCD (after tax)	0.0	0.0	0.0	0.0	8.4
Less: Branch Consolidation (after tax)	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$37.6	\$45.0	\$39.6	\$42.7	\$45.4
Average Diluted Shares Outstanding	102.2	102.3	102.4	102.8	99.8
Core Earnings per Share (Non-GAAP)	\$0.37	\$0.44	\$0.39	\$0.41	\$0.45
Core Return on Average Assets (%)	1Q24	4Q23	3Q23	2Q23	1Q23
Net Income (GAAP)	\$37.5	\$44.8	\$39.2	\$42.8	\$30.2
Less: Covid-19 related (after tax)	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition related (after tax)	0.1	0.2	0.3	(0.1)	6.8
Less: Provision - Acquisitions Day 1 Non-PCD (after tax)	0.0	0.0	0.0	0.0	8.4
Less: Branch Consolidation (after tax)	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$37.6	\$45.0	\$39.6	\$42.7	\$45.4
Average Assets	11,521	11,402	11,307	11,157	10,489
Core Return on Average Assets (Non-GAAP)	1.31%	1.56%	1.41%	1.54%	1.75%
Core Pre-tax Pre-Provision Net Income	\$50.8	\$55.0	\$55.7	\$56.3	\$54.5
Core Pre-tax Pre-Provision Income / Average Assets (%)	1.77%	1.91%	1.95%	2.05%	2.11%

\$ in millions, except per share data



Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.

NON-GAAP MEASURES

Tangible Common Equity / Tangible Assets (Tangible Common Equity Ratio)

	1Q24	4Q23	3Q23	2Q23	1Q23
Total Equity	\$1,333	\$1,314	\$1,241	\$1,232	\$1,225
Less: Intangible assets	386	386	387	388	386
Less: Preferred stock	0	0	0	0	0
Tangible Common Equity	\$947	\$928	\$853	\$844	\$839
Total Assets	\$11,694	\$11,459	\$11,422	\$11,319	\$11,114
Less: Intangible assets	386	386	387	388	386
Tangible Assets	\$11,309	\$11,073	\$11,035	\$10,931	\$10,728
Tangible Common Equity / Tangible Assets	8.4%	8.4%	7.7%	7.7%	7.8%
Tangible Common Equity	\$947	\$928	\$853	\$844	\$839
Less: Accumulated Other Comprehensive Income (AOCI)	(119)	(112)	(154)	(139)	(125)
Tangible Common Equity (excl. AOCI)	\$1,066	\$1,040	\$1,007	\$983	\$964
Tangible Common Equity / Tangible Assets (excl. AOCI)	9.4%	9.4%	9.1%	9.0%	9.0%
Return on Average Tangible Common Equity (%)	1Q24	4Q23	3Q23	2Q23	1Q23
Average Equity	\$1,325	\$1,261	\$1,249	\$1,235	\$1,161
Less: Average intangible assets	386	387	388	386	359
Less: Average preferred stock	0	0	0	0	0
Average Tangible Common Equity	\$939	\$874	\$862	\$849	\$802
Net Income (GAAP)	\$37.5	\$44.8	\$39.2	\$42.8	\$30.2
Less: Intangible amortization (<i>after tax</i>)	1.0	0.9	1.0	1.0	0.9
Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$38.5	\$45.7	\$40.2	\$43.8	\$31.1
Return on Average Tangible Common Equity	16.6%	20.8%	18.6%	20.8%	15.8%

\$ in millions



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NON-GAAP MEASURES

Core Return on Average Tangible Common Equity (%)	1Q24	4Q23	3Q23	2Q23	1Q23
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Average Tangible Common Equity	\$939	\$874	\$862	\$849	\$802
Net Income (GAAP)	\$37.5	\$44.8	\$39.2	\$42.8	\$30.2
Less: Covid-19 related (after tax)	0.0	0.0	0.0	0.0	0.0
Less: Merger and acquisition related (after tax)	0.1	0.2	0.3	(0.1)	6.8
Less: Provision - Acquisitions Day 1 Non-PCD (after tax)	0.0	0.0	0.0	0.0	8.4
Less: Branch Consolidation (after tax)	0.0	0.0	0.0	0.0	0.0
Core Net Income (Non-GAAP)	\$37.6	\$45.0	\$39.6	\$42.7	\$45.4
Less: Intangible amortization (after tax)	1.0	0.9	1.0	1.0	0.9
Core Net Income Adjusted for Intangible Amortization (Non-GAAP)	\$38.6	\$45.9	\$40.6	\$43.7	\$46.3
Core Return on Average Tangible Common Equity	16.6%	20.9%	18.7%	20.7%	23.4%

\$ in millions



Note: Management believes that it is standard practice in the banking industry to present these non-GAAP measures. These measures provide useful information to management and investors by allowing them to make peer comparisons.